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PRESS RELEASE

Santa Barbara, California (June 10, 2010)

**Re: Robert Eringer v. Principality of Monaco
United States District Court, Central District of California
Case No. CV 10-1803 GAF (RCx)**

Today, the U.S. District Court issued its decision on the Principality of Monaco's motion to dismiss the complaint of Robert Eringer. The court ordered the hearing on the motion vacated and further ordered the parties to commence discovery.

As Eringer reported solely and exclusively to Prince Albert II, any evidence from Monaco to dispute Eringer's claims must come from His Serene Highness. We look forward to the Prince's deposition testimony.

Eringer is the former spymaster of Monaco. From 2002-2008 Eringer served as Prince Albert II's intelligence advisor and, at the behest of His Serene Highness, established and directed the Monaco Intelligence Service.

On November 19, 2009, Eringer filed a complaint against Monaco claiming breach of contract and fraud due to Monaco's failure to pay for his services. Monaco did not dispute Eringer's claims but filed a motion to dismiss stating it had immunity from US courts.

Eringer opposed this motion arguing that immunity was not available to Monaco. The court vacated the hearing on the motion to dismiss and allowed the case to proceed.

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